

Programme Name	Master of Commerce
Semester	Third
Paper No	3.1
Course Code	
Course Name	Direct and Indirect Taxes
Course Type	Core
Effective from	JUNE 2012
Objective	To equip Student with application of principles and provisions of concern tax laws.

Unit No.	Topic No.	Content	Hrs.	Marks W + %	Credit
		INCOME TAX Act 1961			
1	01	<p>Basic concepts of Income Tax</p> <ol style="list-style-type: none"> 1. Definitions : Income, Agricultural Income, Assessee, Previous Year, Assessment Year, Total Income, Taxable Income, Casual Income, Person 2. Tax Evasion, Tax avoidance and Tax Planning 3. Residential Status, Scope of Income, 4. Income Tax authorities, 5. Return of Income. Permanent Account Number, Tax Deducted at Source, Advance Tax, Set off and carry forward of Losses, Clubbing of Income 	15	25	01
2	02	<p>Computation of Income under the head</p> <ul style="list-style-type: none"> • Salaries (The examiner has to clarify that the assessee is specified employee or not.) • Income from House Properties 	15	25	01
3	03	<p>Computation of Income under the head</p> <ul style="list-style-type: none"> • Profit and Gains of Business of Profession • Capital Gains and Income from Other Sources 	15	25	01
4	04 A	<ol style="list-style-type: none"> 1. Exempted Income 2. Deductions under section 80 (applicable to Individual assessee only) 3. 	08	13	0.5

4	04 B	Gujarat Value Added Tax Act 2003 (Basic Concepts) 1. Introduction 2. Definitions : Business, Capital Goods, Dealer, Goods, Manufacturer, Purchase Price, Raw Materials, Re-Sale, Sale, Taxable Goods, 3. Incidence of Tax, Certain Sales and Purchases not Liable to Tax, Tax Credit, Lump-sum Tax 4. Registration	07	12	0.5
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Note : Problem should contain the computation of Total Income.

References

1. Rana T. J. and Shah R. K. 'Taxation' B.S. Shah Prakashan, Ahmedabad
2. Ahuja G.K. and Ravi Gupta: Systematic Approach to Income Tax , Bharat Law House, New Delhi.
3. Singhanian V. K. : Student Guide to Income Tax, Tax Man n's Publication, New Delhi
4. Mehrotra H. C. : Income tax & Accounts : Sahitya Bhavan, Agra
5. Dinkar Pagare : Income tax Law & Practice : S. Chand & Co.

Programme Name	Master of Commerce
Semester	Third
Paper No	3.2
Course Code	
Course Name	Project Planning and Control
Course Type	Core
Effective from	JUNE 2012
Objective	To enable students learn the process and issues relating to preparation, appraisal, review and monitoring of projects.

Unit No.	Topic No.	Content	Hrs.	Marks W + %	Credit
1	A	Identification of Investment Opportunities Project ideas, screening of ideas; Environment scanning and opportunity analysis; government regulatory Framework.	06	10	0.4
	B	Market And Demand Analysis Information required for market and demand analysis; sources of information – primary and secondary; demand forecasting.	06	10	0.3
	C	Technical Analysis Material and Inputs; Production technology; Product Mix; Plant Location and Lay-Out; Selection of Plant and Equipment.	06	10	0.4
2	A	Cost Of Project And Means Of Financing Major cost components; means of financing; Planning capital structure; Various Financing schemes of Financial institutions.	08	13	0.5
	B	Profitability, Financial Projections Projected balance-sheet, Profit and Loss Account and Cash Flow Statement.	07	12	0.5
3	A	Appraisal Criteria And Appraisal Process Investment appraisal in practice; process followed by financial institutions; project appraisal techniques.	08	13	0.5
	B	Social Cost Benefit Analysis Rational for social cost benefit analysis; Methodology of SCBA; L&M approach and UNIDO approach; Measurement of the impact on distribution; SCBA in India.	07	12	0.5
4	04	Network Techniques For Project Implementation, Monitoring And Control, PERT and CPM techniques; Critical Path; Event slacks and activity floats; scheduling to match availabilities of manpower; Measures of variability and Probability of Completion by a specified date; Project implementation practices in India.	12	20	0.8

References : Patel D. G. "Project Planning and Control", Sudhir Prakashan, Ahmedabad (Gujarati)

Programme Name	Master of Commerce
Semester	Third
Paper No	3.31
Course Code	
Course Name	Accounting for Managerial Decision
Course Type	Elective Course
Effective from	JUNE 2012
Objective	To acquaint students with the accounting concepts, tools and techniques for managerial decisions.

Unit No.	Topic No.	Content	Hrs.	Marks W + %	Credit
1	01	Budgeting Definition of budget; Essential of budgeting; Types of budgets - functional, master etc.; Fixed and flexible budget; Budgetary control; Zero-base budgeting; performance budgeting.		25	
2	02	Standard Costing and Variance Analysis Standard costing as a control technique; Setting of standards of their revision; Variance Analysis - meaning and importance, kinds of variance and their uses - material labour and overhead variances; Disposal of variances; Relevance of variance analysis of budgeting and standard costing. Reconciliation of Standard Profit with actual profit		25	
3	03	Managerial Costing and Break-even Analysis Concepts of marginal cost; Marginal costing and absorption costing; Marginal costing versus direct costing; Cost-volume-profit analysis; Break-even analysis; Assumptions and practical applications of break-even- analysis; Decisions regarding sale-mix, make or buy decisions and discontinuation of a product line etc.		25	
4	04	Emerging Dimension in Management Accounting - (Theory) a. Responsibility Accounting b. Activity based costing c. Just in time (JIT)		25	

References:

1. Rana T. J. : 'Management Accounting', Sudhir Prakashan, Ahmedabad
2. Maheshwari S.N. "Advanced Accountancy", Vikas Publishing House Pvt. Ltd.
3. Horngren, C.T Gray L. Sundem and William O. Stratton: Introduction to Management Accounting, Prentice Hall, Delhi.
4. Horngren Charles T., George Foster and Srikant M. Daliar: Cost Accounting: A Managerial Emphasis, Prentice Hall, Delhi.
5. Lall, B.M. and I.C Jain: Cost Accounting: Principles and practice, Prentice Hall Delhi.
6. Pandey, I.M: Management Accounting , Vani Publication, Delhi.

Programme Name	Master of Commerce
Semester	Third
Paper No	3.41
Course Code	
Course Name	Accounting for Service Organization
Course Type	Soft Skill Course
Effective from	JUNE 2012
Objective	To understand the concept and system of service sector organization.

Unit No.	Topic No.	Content	Hrs.	Marks W + %	Credit
1	01	Banking Companies Accounts Important terms, Transfer to reserve fund or statutory fund, Maintenance of Cash Reserve Ratio (CRR) and maintenance of liquid asset of Statutory Liquidity Ratio (SLR) in theory only. Final Account (only simple problems are expected). Accounting of interest suspense, Revenue Recognition and rebate of bills discounted.	15	25	01
2	02	Electricity Companies Accounts Important terms (in theory only) and preparation of Final Accounts as per 'Double Account System'. Revenue Account, Net Revenue Account and payments on capital accounts and General Balance Sheet, Replacement accounts.	15	25	01
3	03	Insurance Companies Accounts Types of insurance, Nationalization of General Insurance business, Procedure for taking general insurance, Legal Provisions, Code of conduct, Re-Insurance, Preparation of Final Accounts.	15	25	01
4	04	Final Accounts of Non-Profit Making Organization 1. Preparation of Receipt & Payment Account, Income & Expenditure Account and Balance Sheet. 2. Preparation of Receipt and Payment account from the Income and Expenditure Account and Balance Sheet. 3. Preparation of Balance Sheet form Receipt and Payment account and Income and Expenditure Account. 4. Preparation of correct account from the given wrong account.	15	25	01

Reference Books.

1. Rana-Dalal "Advanced Accountancy", Sudir Prakashan, Ahmedabad
2. Maheshwari S.N. "Advanced Accountancy", Vikas Publishing House Pvt. Ltd.

Programme Name	Master of Commerce
Semester	Third
Paper No	3.32
Course Code	
Course Name	Demography (Paper – 1)
Course Type	Elective Course
Effective from	JUNE 2012
Objective	To present a clear, simple and systematic and comprehensive explosion of the methods, principles and techniques of statistics in various discipline with special reference to commerce, management and economics and business.

Unit No.	Topic No.	Content	Hrs.	Marks W + %	Credit
		Demography			
1	01	Demography Meaning and scope of demography, history and growth of demography measures of population growth, common measures of growth rate growth curves logarithmic exponential gompertz and logistic curves. Measures of mortality rates, neonatal and perinatal mortality rates, standardized, age specific death rate with numerical examples.	15	25	01
2	02	Life tables - scope importance and limitations of life tables Different methods as construction of life tables abridged life tables, numerical examples to illustrate these methods. Population projections methods of projection study of simple models for population projections	15	25	01
		Statistical Quality Control			
3	03	Cumulative sum control chart (CSC chart), construction of V-mark for CSC charts for attributes & variables with illustrations. Sampling Inspection plans-product versus lot control Double Sampling plans the attributes and is uses Sequential Sampling plans-sampling inspection plans for variables single Sampling plans when the Quality characteristics of lots is normal distributed with known and unknown standard deviation with upper and/or lower limits specified.	15	25	01

4	04	OC, ASN and AOQ of the above plans and their calculation for specific value parameter. Concept of total Quality management introduction to just-in time (JIT) Quality circles production idea of Taguchi approach to Quality management.	15	25	01
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Reference :

1. Ramkumar R.(1986) : Technical Demography wiley eastan
2. Pathak K.B. & Ram R.(1992) :Technical ofDemography analysis himalaya
3. Bhende A.A. & Kanitkar T(1985) : principal of population stu. himalaya
4. presesat R(1978) : statistical Demography Meth. & Co.
5. Bowker & Godde : sampling inspection plans for variables
6. Duncan A.J.(1965) : Quli. Control & Indu. sta. B.O. & sons
7. Ratani R.T. : sta. Qali. control Guj. nirman board
8. Duncan & Smith : Industrial Statistice & Qali. control
9. Berry G.C. : market research McGaw Hill
10. Davar R.S.(1982) :Modern Marketing Management
progressive Coporation pvt. ltd.
11. King :Quantitive Analysis for Market,
Management
12. Philips kotlar : Scientific Marketing Management
13. Ravindran Philips & Solberg : O.R. principal & practice. (2nd Ed)
john wiley Souh
14. Hillier & Lieberman : Operation Research.

Note : One Question from each unit with internal options. 60 % for examples and 40 % for theory weightage compulsory for each question. And each question should contain two or three sub-questions.

Programme Name	Master of Commerce
Semester	Third
Paper No	3.33
Course Code	
Course Name	Marketing Research (Paper-5)
Course Type	Elective Course
Effective from	JUNE 2012
Objective	To clear concept of Market & Marketing Research and helpful for further study of M. Phil. and Ph.D. in Marketing subjects

Unit No.	Topic No.	Content	Hrs.	Marks W + %	Credit
1	A	Market Research & Marketing Research - Meaning, Difference between Market Research & Marketing Research, Role of Marketing Research in Marketing Management, Nature & scope of Marketing Research.	08	13	0.5
	B	Marketing Information System - Meaning, significance, Marketing Research process, advantages & disadvantages, Ethical issues in Marketing Research.	07	12	0.5
2	A	Marketing Research Design - Problem identification, Stages of a research proposal, Determining research types - exploratory, Descriptive or conclusive.	08	13	0.5
	B	Measurement of Marketing Research - Scale of Measurement of Marketing Research, characteristics of ideal measurement, Errors arises in measurement, Managerial consideration for management errors avoidance, Types of basic rating scale.	07	12	0.5
3	A	Sampling & Data collection - meaning, needs of sampling, Types of sampling plans, Distinctions between stratified sampling & Quota sampling.	08	13	0.5
	B	Data Resources - Secondary data sources and its usages, online data sources, Primary data collection methods, questionnaire techniques, online survey, observation method, method of questionnaire preparation.	07	12	0.5

4	A	Data analysis- Univariate, bivariate and multivariate data analysis, interpretation analysis of differences.	06	13	0.5
	B	Marketing Research Report- Types of Marketing Research Report, outline of Marketing Research Report, Guideline principles of Marketing Research Report, Graphical presentation in research, Marketing Research Report preparation & presentation.	06	12	0.5

References :-

1. Marketing Research- David Luck.
2. Marketing Research- G.C.Beri.
3. Basic Marketing Research- Churchill.G.A

Programme Name	Master of Commerce
Semester	Third
Paper No	3.33
Course Code	
Course Name	Marketing Research (Paper-5)
Course Type	Elective Course
Effective from	JUNE 2012
Objective	To clear concept of Market & Marketing Research and helpful for further study of M. Phil. and Ph.D. in Marketing subjects

Unit No.	Topic No.	Content	Hrs.	Marks W + %	Credit
1	A	Market Research & Marketing Research - Meaning, Difference between Market Research & Marketing Research, Role of Marketing Research in Marketing Management, Nature & scope of Marketing Research.	08	13	0.5
	B	Marketing Information System - Meaning, significance, Marketing Research process, advantages & disadvantages, Ethical issues in Marketing Research.	07	12	0.5
2	A	Marketing Research Design - Problem identification, Stages of a research proposal, Determining research types - exploratory, Descriptive or conclusive.	08	13	0.5
	B	Measurement of Marketing Research - Scale of Measurement of Marketing Research, characteristics of ideal measurement, Errors arises in measurement, Managerial consideration for management errors avoidance, Types of basic rating scale.	07	12	0.5
3	A	Sampling & Data collection - meaning, needs of sampling, Types of sampling plans, Distinctions between stratified sampling & Quota sampling.	08	13	0.5
	B	Data Resources - Secondary data sources and its usages, online data sources, Primary data collection methods, questionnaire techniques, online survey, observation method, method of questionnaire preparation.	07	12	0.5

4	A	Data analysis- Univariate, bivariate and multivariate data analysis, interpretation analysis of differences.	06	13	0.5
	B	Marketing Research Report- Types of Marketing Research Report, outline of Marketing Research Report, Guideline principles of Marketing Research Report, Graphical presentation in research, Marketing Research Report preparation & presentation.	06	12	0.5

References :-

1. Marketing Research- David Luck.
2. Marketing Research- G.C.Beri.
3. Basic Marketing Research- Churchill.G.A

Programme Name	Master of Commerce
Semester	Third
Paper No	3.43
Course Code	
Course Name	Service Marketing (Paper-6)
Course Type	Elective Course
Effective from	JUNE 2012
Objective	To know service sectors – management, marketing, its need.

Unit No.	Topic No.	Content	Hrs.	Marks W + %	Credit
1	A	Service Marketing- meaning, concept, Typical characteristics of service Marketing, , Types of Service Marketing,	08	13	0.5
	B	Growth & development of service sector- Service as a process, system and core concept, Distinctions between product and service marketing,	07	12	0.5
2	A	Service demand & positioning- Demand for services, poisoning for services, Steps in developing a positioning strategy, 4C model for service marketing, Q.V.P. model of service marketing.	08	13	0.5
	B	Service organizations- Marketing of services at the view point of organization, various types of service organizations, profitable and non profitable organizations, marketing functions of non profitable organizations.	07	12	0.5
3	A	Marketing mix for service marketing- meaning, factors for effective service marketing, various types of service marketing, marketing mix strategy for service marketing.	08	13	0.5
	B	Consumers for service marketing- general and institutional consumers, consumer decision making process for services, consumer behaviors in service marketing, strategic management for consumer services.	07	12	0.5
4	A	Managing products support services - pre-sale & post sale service strategy, managing service quality, portfolio management services and Investment decisions services.	06	13	0.5
	B	Service marketing in service sectors - study of Bank, Insurance, Education and Health care sectors, significance of service marketing in economic development of country, causes of increasing importance of service marketing.	06	12	0.5

Reference: 1. Service Marketing- Latwin Dyse & Marry cooper
2. Service Marketing- Ramaswamy.

Programme Name	Master of Commerce
Semester	Third
Paper No	3.51
Course Code	
Course Name	Company law Administration
Course Type	Soft Skill
Effective from	JUNE 2012
Objective	To understand provisions of Company Act, 1956.

Unit No.	Topic No.	Content	Hrs.	Marks W + %	Credit
1	A	Introduction to a company Definition, features and types of a company. Meaning and features of private company, restrictions on private company, statutory provisions for conversion of private company into public company and vice versa and private company v/s public company.	08	13	0.5
	B	Formation of a company and Memorandum of Association Pre-formation stage, process for certificate of incorporation and process for certificate to commence business Memorandum of Association – Definition, clauses of Memorandum of Association and provisions for changes in various clauses of Memorandum of Association.	07	12	0.5
2	A	Articles of Association and Prospectus Articles of Association – Meaning, company law provisions and particulars of Articles of Association, Doctrine of Indoor Management, concept of Table – A and Memorandum of Association v/s Articles of Association. Prospectus – Meaning, provisions, contents, responsibility about prospectus and statement in lieu of prospectus.	08	13	0.5
	B	Share capital and issue, allotment, calls, forfeiture, surrender and lien Share capital – types of share capital and concept of reserve capital and capital reserve. Issue of shares – brief concept of minimum subscription, underwriting and share underwriting commission. Process for allotment of share, brief concept of irregular allotment and illegal allotment.	07	12	0.5

		<p>Calls on shares – Meaning, company law provisions, process, calls in arrears and calls received in advance.</p> <p>Forfeiture of shares – Meaning, Co. law provisions & process.</p> <p>Surrender of shares – Meaning and reasons. Lien on shares – Meaning and legal position.</p>			
3	A	<p>Share Transfer and transmission of share</p> <p>Meaning, nature and contents, company law provisions and process for issue of share certificate, share warrant and share stock.</p> <p>Transfer and transmission of shares: Meaning, effects, company law provisions, process, brief concept of forged transfer and blank transfer and transmission of shares – Meaning, legal restrictions and process.</p>	08	13	0.5
	B	<p>Conduct and proceedings of company meetings and types of meetings</p> <p>Meaning and company law provisions about notice of meeting, agenda of meeting, quorum, proxy, minutes and voting. Company law provisions about meetings of board of directors, statutory meeting, annual general meeting and extra-ordinary meeting.</p>	07	12	0.5
4	A	<p>Administration of a company</p> <p>Meaning of director and board of director, place of directors, number of directors, methods for appointment of directors, company law provisions about appointment of directors and remuneration of directors, loan to director, end of director’s designation and authorities, duties and responsibilities of directors.</p>	08	13	0.5
	B	<p>Winding up of a company</p> <p>Meaning of winding up of a company, only provisions for compulsory winding up of a company, members’ voluntary winding up of a company and creditors’ voluntary winding up of a company.</p>	07	12	0.5

Programme Name	Master of Commerce
Semester	Third
Paper No	3.52
Course Code	
Course Name	Industrial Relations & Labour Legislation
Course Type	Soft Skill Course
Effective from	JUNE 2012
Objective	To understand Industrial relations, Labour welfare and related legal provisions in India.

Unit No.	Topic No.	Content	Hrs.	Marks W + %	Credit
1	01	Introduction to Industrial Relations: * Concept of Industrial Relations * Factors influencing Industrial Relations * Role of the parties to Industrial Relations * Meaning, functions of trade unions and History of Indian Trade Unions * National trade unions	15	25	01
2	02	(a) Methods of settling industrial disputes: *. Collective bargaining *. Adjudication of machinery * Strikes/ Lock out. (b) Prevention of industrial disputes: *. Works Education *. Joint Consultation * Grievance settlement	15	25	01
3	03	Social Security & Labour Welfare *.Wage and Salary Administration *.Industrial Discipline *.Industrial safety & Labour welfare *.Social Security *.Labour conferences, tripartite bodies and ILO8	15	25	01
4	04	Legislation pertaining to Labour and Unions: Broad Guidelines *.Factories Act *. Industrial Disputes Act, 1947 *. Standing orders Act *. Trade Union Act 1926 *.Workmen's Compensation Act *.Other important Act	15	25	01

References :

- 1) Dynamics of Industrial Relations: Dr. C.B. Mamoria, Dr. Satish Mamoria, Gankar. Himalaya Publishing House
- 2) Labour Law: I.A. Saiyad, Himalaya Publishing House

Programme Name	Master of Commerce
Semester	Third
Paper No	3.53
Course Code	
Course Name	Operational Research
Course Type	Soft Skill Course
Effective from	JUNE 2012
Objective	To introduce the important ideas in operation research which are both fundamental and long lasting. To provide the theoretical aspects of the subject with practical application to real-life industrial, business problems with some changes as per the requirements.

Unit No.	Topic No.	Content	Hrs.	Marks W + %	Credit
1	01	Introduction to Operations Research Definitions of O.R., Nature and Scope of O.R., Phases of O.R., Different types of Models in O.R., Iconic or Physical models, Analogue or Schematic models, Symbolic models, Deterministic models, Probabilistic models, General models, Dynamic models, Heuristic models, Types of Mathematical models, Advantages of Models, Decision theory, Decision making under certainty, Risk and Uncertainty conditions - Introduction, Applications of O.R. in the fields of Marketing, Finance, Planning, Research Development Techniques, Limitations of O.R., O.R. in India.	15	25	01
2	02	Linear Programming Definitions of Linear Programming, Linear Programming as an Optimization Technique, Structure of an L.P. problem, Formulations of L.P. problem, Graphical Method, Simplex method for Maximization problem, Big-M method for Minimization case, Degeneracy, Unbounded, Infeasible and Alternative Solution cases, Advantages and Limitations of Linear Programming, Applications Of L.P.: Production planning problem, Advertising Media Selection problem, Oil Refinery Blending problem, Product Mix problem.	15	25	01
3	03	Transportation Problem and Assignment Problem Transportation Model, Formulation of Transportation Problem as an L.P. model, Vogel's approximation Method, Modified Distribution Method, Optimality	15	25	01

		Tests, Degeneracy in T.P., Unbalanced T.P., Assignment Problem: Formulation, Hungarian Method, Constrained Assignment Problem, Applications of Transportation and Assignment Problems, Traveling Salesman Problem.			
4	04	Theory of Games and Sequencing Problems Study of Two Person Zero-sum Game Problems, Games with and without Saddle point, Principles of Dominance, Graphical method, Conversion of Game problem into an L.P. problem, Problem of Sequencing: Sequencing of n jobs on two and three machines, Applications of Game theory and Sequencing problems.	15	25	01

References:

1. Sharma J.K.: "Introduction to Operations Research" Mc Milan.
2. Taha H. A.: "Operations Research - An Introduction" Pearson Education
3. Hiller and Lieberman: "Operations Research" Tata Mc. Graw Hill
4. Vohra N.D.: 'Quantitative Techniques for Management' Tata Mc. Graw Hill
5. Sharma J. K. : "Operations Research: Problems & Solutions" McMillan
6. Kapoor V.K.: "Problems and Solutions in Operations Res earch" S. Chand

Programme Name	Master of Commerce
Semester	Third
Paper No	3.54
Course Code	
Course Name	RISK MANAGEMENT
Course Type	Soft Skill Course
Effective from	JUNE 2012
Objective	To understand the risk, its evaluation, human factor in risk control, economics of risk financing and risk management in banks and financial markets.

Unit No.	Topic No.	Content	Hrs.	Marks W + %	Credit
1	01	Introduction to Risk, Risk and Uncertainty, Classification of risks, Risk, peril and hazard, Cost of Risk, Methods of Handling Risk. Risk Management, Nature, Development, Scope, Definition, Objectives. Personal v/s Corporate Risk Management, Corporate Risk Objectives, Attitude and Philosophy. Risk Management Organization and Role of Risk Manager. Risk Management Process.	15	25	01
2	02	Risk Identification, of Internal and External Risk Exposures and Operative Causes. Risk Evaluation. Statistical concepts involved. Probability Theory and Probability distribution. Measures of Central tendency and dispersion. Law of large Numbers, Statistical Inference. Graphical presentation of Data. Risk Evaluation. Assessing probability and severity factors. Application of statistical concepts. Probable Maximum Loss; VaR. Risk Control. Loss Prevention, Loss Prevention, Loss Minimization, Diversification, Optimal Loss control, Contingency Planning; Statutory provisions on Risk control, Human factor in Risk Control, Training, Fire Protection and Extinguishing systems, Surveyor's role in loss prevention, Mutual Aid Schemes.	15	25	01
3	03	Risk Financing. Economics of Risk Financing. Techniques, Financial Position of the organization. External factors affecting Risk Financing. Risk Transfer. Transfer of activity and transfer of Risk. Insurance as a Risk Transfer tool. Benefits and limitations of insurance. Pooling arrangements. Alternative Risk Transfer. Why ART? Characteristics of ART techniques. ART Tools. Loss Sensitive Contracts, Captive Insurers, Multi-line and Multi-trigger policies, Contingent financing arrangements, Structured debt instruments, CAT Bonds, Weather Derivatives and Venture capital arrangements.	15	25	01

4	04	Risk Retention. Benefits of Retention. Determinants of Retention Policy. Guidelines for Optimal Retention. Aggregated or Disaggregated Risk Management. Risk Management and shareholder value. Risk Management in Banks and Financial Markets.	15	25	01
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References:

- 1) Williams, Arthur; "Risk Management and Insurance; McGraw Hill.
 - 2) Vaubhan J, Emmet; "Fundamentals of Risk and Insurance Wiley Publications.
- Harrington; "Risk Management and Insurance; McGraw Hill.

Programme Name	Master of Commerce
Semester	Third
Paper No	3.55
Course Code	
Course Name	INDIRECT TAXES
Course Type	Soft Skill
Effective from	JUNE 2012
Objective	To equip Student with application of principles and provisions of concern tax laws.

Unit No.	Topic No.	Content	Hrs.	Marks W + %	Credit
1	01	<p>Introduction to Indirect Taxes & Central Excise</p> <p>A. Indirect Taxes : Direct and Indirect Taxes Compared, advantages and disadvantages of Indirect Taxes, Brief introduction of several Indirect taxes.</p> <p>B. Central Excise : History, Excisable goods, Classification of goods, Central Excise Tariff Act, Types of excises duty, valuation, Valuation Rules levy and collection of duty, Important provisions of Act.</p> <p>C. Central Excise Procedure : Registration, Invoice system, Time and manner of payment and duty warehousing, assessment, central excise rules.</p>	15	25	01
2	02	<p>Value added Tax and Service Tax.</p> <p>A. Value Added Tax : International experience, structure of VAT – Types of VAT, Sales Tax and VAT Compared, Advantage and disadvantages of VAT, Administration of State VAT.</p> <p>B. Service Tax : Levy of service tax, service covered under service tax, service tax rules, services tax credit rules, Registration, valuation, payment of ST, Assessment.</p>	15	25	01

3	03	Cenvat Credit A. Cenvat credit on inputs, Capital goods and services, Availing and using cenvat credit, cenvat credit rules. B. Small scale Industries and cenvat. C. Export of Final goods.	15	25	01
4	04	Custom Duty A. Brief background of custom, Nature of custom duty, Types of custom duties, Classification & Valuation of goods. B. Baggage, Concept and Types of Baggage, custom duty on baggage, exemptions, Baggage rules.	15	25	01

Reference Books :

- 1 Indirect Taxes – V. S. Date
- 2 Indirect Taxes Law and Practice – Sanjiv Kumar
- 3 Excise Manual – R. K. Jain
- 4 Service Tax – Taxmann